



## Arizona Family College Savings Program (AFCSP) Oversight Committee

### Arizona Commission for Postsecondary Education

### Public Meeting Record Index

A.R.S. section 38-431.01(B) says that public bodies shall provide for the taking of written minutes or a recording of all of all their meetings including executive sessions. A.R.S. section 431.01(D) requires that the minutes or recording of a meeting be made available for public inspection three working days after the meeting.

#### Arizona Family College Savings Program (AFCSP) Oversight Committee Meeting

Location: MGKS

6530 N. 16th Street, Phoenix, AZ 85016-1306

Date/Time: Thursday February 15, 2018 3:00 PM- 5:00 PM

#### **Members Present**

Roger D. Curley, Chair  
Henry DeSpain  
Jim Dugan, ASBPPE Designee  
Michael Rooney  
Mark P. Stein  
Mark Swenson, Treasurer's Designee

#### **Members Absent**

Jeffrey Ratje  
Sally Taylor

#### **Staff and Guests Participating**

Arizona Commission for Postsecondary Education – Dr. April Osborn, Executive Director; Deena Lager, Arizona Family College Savings Plan Director; Michelle Sarumova, Agency Programs and Operations Director

Capital Cities – Tiffany Spudich, Corey Waddell

College Savings Bank, a Division of NexBank – Regina Carmon

Fidelity Investments – Keith Bernhardt, Justin Rozzero, Peter Walsh, Melissa Rudolphi

Waddell & Reed – Sharon Greenfield

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- I. (00:00:00) Welcome, Call to Order, and Introduction of Members and Guests

#### **INFORMATION ITEM ONLY**

- II. (00:01:22) Review of ACPE Policy for Records of Public Meetings

#### **INFORMATION ITEM ONLY**

- III. (00:01:43) Arizona Commission for Postsecondary Education (ACPE) Executive Director Report

#### **INFORMATION ITEM ONLY**

- IV. (00:12:10) Arizona Family College Savings Program (AFCSP) Director Report

#### **INFORMATION ITEM ONLY**

- V. (00:24:31) Information on Provider and Program Changes

**INFORMATION ITEM ONLY**

- VI. (01:11:25) Capital Cities' Investment Consultant Reports

**INFORMATION ITEM ONLY**

- VII. (01:54:53) Discussion and Recommendation to the Arizona Commission for Postsecondary Education to Approve the AFCSP Investment Policy Statement

**IT WAS MOVED by Jim Dugan and seconded by Henry DeSpain to recommend to the Commission to approve the updated AFCSP Investment Policy Statement.**

**THE MOTION PASSED unanimously.**

*02/21/2018 – Due to loss of quorum discovered post-meeting, this item will be continued and re-agendized for the next regular meeting on March 27, 2018.*

- VIII. (01:55:39) Discussion Regarding AFCSP's Relationship with Waddell & Reed – Shared Values, Communication, and Viability of Partnership.

**INFORMATION ITEM ONLY**

*02/21/2018 – Due to loss of quorum discovered post-meeting, this item will be continued and re-agendized for the next regular meeting on March 27, 2018.*

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- IX. (01:58:30) Discussion of Future Agenda Items

**INFORMATION ITEM ONLY**

- X. (01:59:56) Adjournment